

Global Data Coverage

Alternatives coverage	Firms monitored	Funds	Funds open to investment	Investors monitored	Funds with performance	Deals & exits
	56,353	172,394	46,056	29,498	53,354	677,590

	Private equity*	Private debt	Real estate	Infrastructure	Natural resources	Hedge funds
Investor coverage	14,351	6,486	11,856	6,344	6,978	7,489
Fund coverage	56,278	5,205	12,688	2,873	4,036	50,081
Active firm coverage	28,202	2,727	9,054	1,165	1,710	9,937
Performance coverage**	11,231	1,866	3,392	667	1,274	35,861
Cash flow Coverage	4,438	752	1,158	283	517	N/A
Fundraising coverage	9,899	1,067	2,177	548	618	29,865

Deals & exits coverage	Buyout	Venture capital	Private debt	Real estate	Infrastructure
	149,064	356,390	20,129	107,274	44,733

	Buyers	Sellers	All secondaries funds in market	Active secondaries funds	Secondary transactions
Secondaries coverage	1,741	1,506	113 (PE) 14 (RE) 4 (INF)	786	2,380

No. of GPs with an ESG investment policy	3,973	No. of impact funds	589
No. of LPs with an ESG investment policy	2,555	GPs with ESG profiles	45,650
		LPs with ESG profiles	17,926

Alternatives investment consultants coverage	Funds terms coverage: analysis based on data for around	Best contacts: carefully selected from our database of over	Service provider relationships
626 consultants tracked	52,315 funds	329,000+ contacts	261,305

As well as comprehensive coverage of Placement Agents, Fund Administrators, Law Firms, Debt Providers, Dry Powder, Compensation, and much more.

Data as of June 2023

*Private equity includes buyout, growth, venture capital, turnaround, private equity fund of funds, private equity secondaries, direct secondaries, balanced, hybrid, hybrid fund of funds, PIPE, co-investment and co-investment multi-manager funds.

**Data coverage figures may have dropped from previous months due to an update to our 'most up-to-date' range that now only includes the latest 5 quarters, instead of 6.

| Preqin data coverage explained

Alternative assets in focus

- Preqin is the only data provider dedicated to the whole alternative assets industry. Our coverage includes the private equity & venture capital, private debt, hedge funds, real estate, infrastructure, and natural resources asset classes.

Investors in funds: tracking what matters

- Our approach dictates that we track investors based on their actual investment decision-making process, NOT counting multiple subsidiaries based on their legal structure.
- For example, major insurance companies may have 50 or more subsidiaries, but all investments are made via the same personnel at the parent-firm level. We do not count investors at the subsidiary level when assets are pooled – we track where assets are managed from and where managers can, in practice, secure a fund commitment.
- When we refer to ‘investors’ in any asset class, we mean confirmed, active allocators to that asset class. We do not include investors that are no longer investing, or those actively investing in other asset classes but not the one in question.
- Furthermore, we do not count investment consultants, fund administrators, or GPs that are committing capital to their own fund as investors.
- You can be sure that each investor on the platform is constantly monitored and directly updated by skilled in-house researchers via telephone and in-person interviews, not by outsourced data centers or webcrawlers.

Fund performance & benchmarking: superior data

- Performance data should show you how a fund performs. For private capital vehicles, we only publicize performance coverage figures for vehicles with actionable metrics, i.e. a net IRR or net multiple figure. While we also have vehicles reporting RVPI, and called and distributed capital figures, we do not deem these as having ‘performance’ data.
- Preqin has transparent return metrics for more than 10,000 private capital funds and 20,000 hedge funds globally – more than any other provider.
- Preqin offers more performance metrics/tools than any other provider, including:
 - Median, pooled and money-weighted market benchmarks
 - Custom benchmarks
 - Horizon IRRs
 - Public Market Equivalent (PME) benchmarks
 - PrEQIn Quarterly Index
 - Transparent fund-level cash flow data
- Preqin pioneered the use of FOIA to collect transparent fund return data. While FOIA remains an important source of data, Preqin also receives voluntary data contributions from more than 12,000 fund managers, and more than 10,000 funds. Contributors are given guidelines upon submitting their performance data to ensure calculations are consistent. The data is then reviewed internally by our Performance Team, and cross-referenced against a benchmark of similar funds and other sources reporting for the same fund.

Our definition of deals

- Deals in alternatives are complex – firms are buying and selling to other firms, and there are diverse ways to track volume. We believe that the best and most representative approach is to view each deal as a single event.
- Where a firm is selling an asset and another firm is buying that asset, we track this as one deal, not two.
- In line with our customer-centric approach, we maintain separate comprehensive databases for deals in different areas of alternatives. Private equity-style deals in real estate, private debt, and infrastructure are tracked independently and do not count toward our private equity statistics.
- Preqin is solely focused on alternatives; we do not track trade deals or other M&As. Our focus is to be the absolute leader in comprehensive alternatives data only.

Alternatives focused, committed to excellence

- Preqin conducts research using highly skilled local researchers in the US, Europe, and Asia, operating out of seven strategically placed offices.
- Preqin employs 500+ people globally, the majority of which are directly involved in the research, support, and development of our industry-leading products.
- Our dedicated Client Services Team offers 24-hour customer service and bespoke data request support.
- We use both technology and relationship-based direct research to ensure that our data is second to none.
- Coverage is only half the story. Our profiles are peerless in terms of depth, exclusivity, and comprehensiveness.

| Preqin data update: what you need to know

Investors Monitored	Fund Managers	Funds	Funds Open to Investment	Funds with Performance	Portfolio Companies & Assets	Deals & Exits
+29%	+11%	+13%	+18%	+12%	+13%	+8%
From 20,504 to 26,371	From 48,586 to 53,843	From 142,303 to 160,545	From 35,953 to 42,533	From 45,222 to 50,714	From 320,054 to 360,101	From 593,830 to 639,848

Our research teams are growing

Over the course of 2022, the headcount in our Research department increased significantly with nearly 500 researchers now sourcing the critical alternatives data you need.

65 in EMEA	53 in the Americas
379 in APAC	497 in total

Our coverage has expanded

In the last 24 months, we've expanded our global presence with new offices in the Middle East and mainland Europe, and we're not done yet.

Our Global Data Coverage sheet highlights the significant expansion of our data offerings in recent times. This showcases the speed and success of our progress so far.

Where we get our data

Personal Relationships

We receive more than 28,000 regular submissions of data from 6,000 individual GPs annually. On top of this, more than 2,000 hedge fund managers provide us with monthly performance factsheets covering around 3,750 hedge funds. Finally, to ensure we always have the most detailed data, seventy-five percent of LPs on the Preqin platform are updated via direct conversations with our researchers.

News and Press Releases

We currently track 60 global news sources daily to provide our clients with the latest industry trends. Recently, we implemented a news automation tool which will soon see the number of sources we review on a daily basis more than double to 155.

We are so confident in our data-gathering ability that we guarantee public news will be reflected on Preqin Pro within 24 hours – and we still pay our clients to catch us out.

Intelligent Algorithms

Our newly developed news automation tool reads and classifies alternative assets industry news. With this platform, we can expand the volume of news that is checked daily and ensure that the latest industry trends are provided on Preqin Pro in a timely manner. Buyout, real estate & infrastructure deals, investor and fund manager news is now all available.

Preqin 2022 - In Summary

In 2022 we took a number of steps to improve the Preqin platform, delivering valuable updates and additions, including:

Improved Benchmarking & Performance Analysis

Cash flow data is now more comprehensive than ever with J-curve and cash flow pacing benchmarks added to Preqin Pro alongside improvements to current and historical performance information.

Preqin Anywhere

Preqin data is now accessible across devices using our integrated data feeds and dedicated mobile app on Android and Apple systems.

ESG Solutions

Users can now view environmental, social and governance factors at scale with access to 60k transparency metrics and 20k fund's ESG risk exposure.

Enhanced Fund Due Diligence

Screening and due diligence of fund managers is now easier than ever with new tools allowing you to assess key track record information on GP's fund series, including manager performance, fundraising and deal track records across series.

How do we support our clients?

We offer support through every available medium, from snail mail to live chat through Preqin Pro, on a 24/5 basis. Our Client Services Team takes an average of 19 seconds to begin responding to requests for support, ensuring questions are answered as soon as possible. In 2020, we gave support to over 8000 individuals and had global live chat satisfaction % of 97%, to make sure you were getting the most out of your subscriptions.