ACCESS CAPITAL MARKETS DATA FOR EIGHT PACIFIC-BASIN COUNTRIES – HONG KONG, INDONESIA, JAPAN, KOREA, MALAYSIA, SINGAPORE, TAIWAN, AND THAILAND.



PACAP is an extremely valuable source of information for academic research, teaching, portfolio management, and capital market development.

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## **RESEARCH WITH PACAP**

*Efficient Markets Hypothesis and Daily Variation in Small Pacific-Basin Stock Markets*, Jeffrey E. Jarrett

Asset Growth and Stock Returns: Evidence from the Pacific-Basin Markets, Chen, Yao, Yu, Zhang

Momentum Strategies: Evidence from Pacific Basin Stock Markets, Hameed, Kusnadi

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The PACAP Research Center was established in 1989 at the University of Rhode Island to meet the growing demand for information on the capital markets in the Pacific-Basin region. The PACAP Research Center serves the securities industry, financial service industry, government, multilateral development institutions, and academia through three major programs. In addition to these three programs, PACAP has organized and developed joint research projects and commissioned reports. They have also sponsored a number of visiting scholars and provided scholarships for eight undergraduate finance students yearly. The PACAP Distinguished Speaker Series, where leading members of the international financial community lecture at the University of Rhode Island, has provided an excellent opportunity for attendees to gain insight on key issues facing Asian capital markets. Since 1989, PACAP has become recognized internationally as the leading research institute on Asian capital markets. As PACAP's excellent international reputation has developed, it has progressed from a two employee operation, to one that employs over 20 employees. This success has evolved due to the diligence of its advisory board, directors, and employees, as well as the commitment of PACAP's partners and supporters. These partners and supporters are members of leading Asian and U.S. stock and futures exchange commissions, and brokerage houses. For more information, visit http:// www.cba.uri.edu/PACAP/index.html

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